

**COMBINING, INDIVIDUAL FUND, AND ACCOUNT
GROUP FINANCIAL STATEMENTS AND SCHEDULES**

GENERAL FUND

The General Fund is the principal operating fund of the state, and is used to account for all governmental financial resources and transactions not accounted for in another fund. Within the General Fund, the state accounts for a large number of legally segregated activities represented on the Combined Balance Sheet as “Reserved for Statutorily Specified Amounts.” The balance of net assets in the General Fund is not legally segregated and thus, represented on the Combined Balance Sheet as “Fund Balance Unreserved - Undesignated.”

When it is positive, the unreserved undesignated fund balance represents cumulative excess general purpose and related augmenting revenues of the state. General-purpose revenues are revenues that are not designated for specific purposes. The following schedule shows the general-purpose revenues and the expenditures, by department, funded from those general-purpose revenues. The excess augmenting revenues shown represent revenues that were appropriated to support specific expenditures. These revenues in excess of their related expenditures close to undesignated fund balance.

While the following schedule is not a combining statement, it is presented to facilitate budgetary analysis of the General Fund. The purpose of this schedule is to identify the general fund balance available for appropriation. In order to identify that amount, encumbrances of the prior year are subtracted from the revised budget and the actual expenditure columns because they were considered expended in the prior year. In addition, encumbrances at the end of the current year are considered expenditures and are added to the actual column.

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
GENERAL FUND SURPLUS - GENERAL FUND
BUDGET AND ACTUAL - BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2001**

(DOLLARS IN THOUSANDS)					
	ORIGINAL ESTIMATE/ BUDGET	REVISED ESTIMATE/ BUDGET	ACTUAL	REVERSIONS OF GENERAL FUND APPROPRIATION	EXCESS AUGMENTING REVENUE EARNED
REVENUES:					
Sales and Use Tax	\$1,705,300	\$1,749,000	\$1,711,770		
Other Excise Taxes	92,000	96,400	97,284		
Individual Income Tax, net	3,936,800	3,800,718	3,866,932		
Corporate Income Tax, net	303,600	315,782	316,397		
Estate Tax	63,300	84,600	82,563		
Insurance Tax	124,800	139,800	141,993		
Parimutuel, Courts, and Other	51,800	49,700	61,808		
Investment Income	45,200	64,500	45,168		
Gaming	25,400	28,600	31,363		
Medicaid Provider Revenues	7,600	7,600	-		
TOTAL GENERAL PURPOSE REVENUES	6,355,800	6,336,700	6,355,278		
EXPENDITURES:					
Agriculture	10,086	10,097	9,866	\$ 231	\$ 9
Corrections	420,594	423,803	417,677	6,126	32
Education	2,150,370	2,143,525	2,143,115	410	-
Governor	19,977	19,990	19,754	236	6
Health Care Policy and Financing	995,390	1,023,134	1,028,785	(5,651)	4
Higher Education	747,445	747,525	747,332	193	13
Human Services	499,473	490,477	489,792	685	1,272
Judicial Branch	206,112	206,485	205,341	1,144	1,074
Law	9,601	8,854	8,571	283	23
Legislative Branch	28,979	28,979	27,356	1,623	4
Local Affairs	12,518	10,756	10,525	231	206
Military Affairs	4,090	4,025	4,090	(65)	2
Natural Resources	29,046	29,093	28,893	200	49
Personnel	15,375	15,531	14,825	706	248
Public Health and Environment	33,510	34,154	33,496	658	1,267
Public Safety	57,154	57,521	56,616	905	7
Regulatory Agencies	1,980	1,982	1,975	7	-
Revenue	177,456	181,227	175,019	6,208	120
Transportation	1	1	1	-	-
Treasury	31,077	31,144	31,141	3	-
Transfer to the Capital Construction Fund	275,689	285,255	285,255	-	-
Fiscal Year 1999-00 TABOR Refund	815,500	941,129	941,129	-	-
TOTAL	6,541,423	6,694,687	6,680,554	\$ 14,133	\$ 4,336
EXCESS GENERAL REVENUES OVER (UNDER) GENERAL FUNDED EXPENDITURES	(185,623)	(357,987)	(325,276)		
EXCESS AUGMENTING REVENUES	-	-	4,336		
BEGINNING GENERAL FUND SURPLUS	493,700	600,600	605,711		
Budgeted Non-GAAP Expenditures	-	-	3		
GAAP Revenues/Expenditures Not Budgeted	-	-	(59)		
(Increase)/Decrease in Long-Term Asset Reserve	-	-	53		
Budgeted (Increase) in Statutory 4 Percent Reserve Requirement	(11,900)	(13,200)	(13,296)		
Prior Period Adjustment	-	-	(15,880)		
ENDING GENERAL FUND SURPLUS	296,177	229,413	255,592		
Shortfall in Statutory 4 Percent Reserve	212,300	213,600	213,668		
Fiscal Year 2000-01 TABOR Liability	(905,500)	(898,700)	(927,201)		
ENDING GAAP UNRESERVED FUND BALANCE	\$ (397,023)	\$ (455,687)	\$ (457,941)		



SPECIAL REVENUE FUNDS

HIGHWAY	Expenditures of this fund are for the construction and maintenance of public highways, the operations of the State Patrol, and the motor vehicle related operations of the Department of Revenue. Revenues are from excise taxes on motor fuels, driver and vehicle registration fees, and other related taxes. Other financing sources include the issuance of revenue bonds.
WILDLIFE	Expenditures of this fund are used to preserve the state's wildlife and promote outdoor recreational activities, while revenues are from hunting and fishing license fees as well as various fines.
LABOR	This fund accounts for injured workers' medical benefits provided by statutes that are not covered by workers' compensation benefits.
GAMING	This fund accounts for operations of the Colorado Gaming Commission and its oversight of gaming operations in the state. It also accounts for the preservation activities of the Colorado Historical Society related to the revenues it receives from gaming.
WATER PROJECTS	This fund accounts for construction loans made to local governments and special districts to enhance the water resources of the state.
TOBACCO LITIGATION SETTLEMENT	This fund accounts for receipts directly from the tobacco litigation settlement, earnings distributed from the Tobacco Litigation Settlement Trust Fund (a nonexpendable trust fund), and the expenditures of programs related to the tobacco settlement.
STATE EDUCATION	This fund accounts for a tax of one third of one percent on the income of all individuals, estates, trusts, and corporations. The funds are used to ensure that state supported per pupil funding of local schools grows at a rate set in the state's constitution. The funds are exempt from the state's limits on revenue growth (TABOR) and may not be used to replace general fund support of education.

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2001**

(DOLLARS IN THOUSANDS)

	HIGHWAY	WILDLIFE	LABOR
ASSETS:			
Cash and Pooled Cash	\$ 1,479,782	\$ 80,529	\$ 33,473
Taxes Receivable, net	63,746	-	12,260
Other Receivables, net	3,647	4,653	2,123
Due From Other Governments	100,214	851	-
Due From Other Funds	8,697	2,022	372
Inventories	6,455	446	-
Prepays, Advances, and Deferred Charges	76	194	-
Investments	-	-	178,672
Other Long-Term Assets	22,559	-	-
TOTAL ASSETS	\$ 1,685,176	\$ 88,695	\$ 226,900
LIABILITIES:			
Tax Refunds Payable	\$ 315	\$ -	\$ -
Accounts Payable and Accrued Liabilities	149,804	4,895	405
Due To Other Governments	45,922	-	-
Due To Other Funds	422	29	-
Deferred Revenue	11,950	26,713	-
Deposits Held In Custody For Others	39	-	-
Other Current Liabilities	4	-	13,304
Other Long-Term Liabilities	-	-	-
TOTAL LIABILITIES	208,456	31,637	13,709
FUND EQUITY:			
Fund Balances:			
Reserved For:			
Encumbrances	984,993	-	-
Long-Term Assets and Long-Term Receivables	22,559	-	-
Unreserved:			
Designated for Unrealized Investment Gains	7,413	1,364	10,775
Designated Other	461,755	55,694	202,416
TOTAL FUND EQUITY	1,476,720	57,058	213,191
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,685,176	\$ 88,695	\$ 226,900

GAMING	WATER PROJECTS	TOBACCO LITIGATION SETTLEMENT	STATE EDUCATION	TOTALS
\$ 103,258	\$ 96,134	\$ 71,279	\$ 168,811	\$ 2,033,266
-	-	-	-	76,006
5	8,807	-	-	19,235
-	-	-	-	101,065
9,838	194	-	-	21,123
-	-	-	-	6,901
33	3	-	-	306
-	-	-	-	178,672
-	156,833	-	-	179,392
<u>\$ 113,134</u>	<u>\$ 261,971</u>	<u>\$ 71,279</u>	<u>\$ 168,811</u>	<u>\$ 2,615,966</u>
\$ -	\$ -	\$ -	\$ -	\$ 315
1,053	1,906	-	-	158,063
19,362	-	-	-	65,284
41,677	26,263	-	-	68,391
284	-	-	-	38,947
-	-	-	-	39
-	-	-	-	13,308
9	-	-	-	9
62,385	28,169	-	-	344,356
-	-	-	-	984,993
-	157,020	-	-	179,579
1,199	1,458	1,104	2,614	25,927
49,550	75,324	70,175	166,197	1,081,111
50,749	233,802	71,279	168,811	2,271,610
<u>\$ 113,134</u>	<u>\$ 261,971</u>	<u>\$ 71,279</u>	<u>\$ 168,811</u>	<u>\$ 2,615,966</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001**

(DOLLARS IN THOUSANDS)

	HIGHWAY	WILDLIFE	LABOR
REVENUES:			
Taxes	\$ 724,173	\$ -	\$ 25,086
Licenses, Permits, and Fines	207,188	53,738	87
Charges for Goods and Services	8,392	2,397	-
Investment Income	72,303	6,551	23,022
Federal Grants and Contracts	316,908	9,747	-
Other	36,900	13,735	241
TOTAL REVENUES	1,365,864	86,168	48,436
EXPENDITURES:			
Current:			
General Government	7,170	-	-
Business, Community and Consumer Affairs	-	28	12,301
Education	-	-	-
Health and Rehabilitation	7,270	-	-
Justice	55,661	-	-
Natural Resources	-	69,231	-
Transportation	1,067,849	-	-
Capital Outlay	19,919	9,077	-
Intergovernmental:			
Cities	106,066	333	-
Counties	154,672	805	-
School Districts	-	8	-
Special Districts	13,445	59	-
Federal	-	483	-
Other	9	2,078	-
Debt Service	-	16	-
TOTAL EXPENDITURES	1,432,061	82,118	12,301
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(66,197)	4,050	36,135
OTHER FINANCING SOURCES (USES):			
Operating Transfer-In	69,552	7,928	-
Operating Transfer-Out	(63,331)	(21,070)	(480)
Proceeds of Bond Issuance	539,234	-	-
Capital Lease Proceeds	-	44	-
TOTAL OTHER FINANCING SOURCES (USES)	545,455	(13,098)	(480)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	479,258	(9,048)	35,655
FUND BALANCE, JULY 1	997,462	66,106	177,536
FUND BALANCE, JUNE 30	\$1,476,720	\$ 57,058	\$213,191

GAMING	WATER PROJECTS	TOBACCO LITIGATION SETTLEMENT	STATE EDUCATION	TOTALS
\$88,815	\$ -	\$ -	\$ 164,266	\$1,002,340
832	-	68,660	-	330,505
183	1	-	-	10,973
3,991	11,925	5,227	4,545	127,564
-	-	-	-	326,655
1	3,408	-	-	54,285
93,822	15,334	73,887	168,811	1,852,322
-	-	-	-	7,170
5,353	-	-	-	17,682
7,784	-	-	-	7,784
-	-	-	-	7,270
-	-	-	-	55,661
-	3,422	-	-	72,653
-	-	-	-	1,067,849
373	72	-	-	29,441
15,520	13	-	-	121,932
11,263	168	-	-	166,908
371	-	-	-	379
26	195	-	-	13,725
-	213	-	-	696
2,898	-	-	-	4,985
-	-	-	-	16
43,588	4,083	-	-	1,574,151
50,234	11,251	73,887	168,811	278,171
-	6,088	-	-	83,568
(42,021)	(2,328)	(69,709)	-	(198,939)
-	-	-	-	539,234
-	-	-	-	44
(42,021)	3,760	(69,709)	-	423,907
8,213	15,011	4,178	168,811	702,078
42,536	218,791	67,101	-	1,569,532
\$50,749	\$233,802	\$ 71,279	\$ 168,811	\$2,271,610



ENTERPRISE FUNDS

These funds account for the self-sustaining operations of state agencies that provide a majority of their services to the public on a user charge basis. The major activities in these funds are:

GUARANTEED STUDENT LOAN	This fund records the activities of the Colorado Student Loan Division which guarantees loans made by private lending institutions, in compliance with operating agreements with the U.S. Department of Education, to students attending postsecondary schools. It also includes loan programs for Colorado residents that are not reinsured by the federal government.
STATE LOTTERY	This activity encompasses the lotto and the various lottery games the state runs under the authority of state statute. The net proceeds are used to support the Conservation Trust Fund, the Great Outdoors Colorado Trust Fund, and projects in the Department of Natural Resources.
BUSINESS ENTERPRISE PROGRAM	This activity comprises the food vending stands run by the visually impaired under supervision and guidance of the Department of Human Services.
STATE NURSING HOMES	This activity is for nursing home and retirement care provided to the elderly at the state facilities at Homelake, Walsenburg, Florence, Rifle, and Trinidad.
PRISON CANTEENS	This activity accounts for the various canteen operations in the state's prison system.
CORRECTIONAL INDUSTRIES	This activity is for the production and sale of manufactured goods and farm products by convicted criminals who are incarcerated in the state prison system.
STATE FAIR AUTHORITY	The State Fair Authority operates the Colorado State Fair, and other events, at the state fairgrounds in Pueblo.
STUDENT OBLIGATION BOND AUTHORITY	The Colorado Student Obligation Bond Authority issues tax exempt and taxable bonds and uses the proceeds to originate and purchase loans for postsecondary education students. The Authority also operates a prepaid tuition program that allows citizens to purchase units of average tuition to be used at maturity to pay eligible expenses at colleges and universities throughout the United States.
OTHER ENTERPRISE ACTIVITIES	The other enterprise activities of the state include employee parking operations, surplus property disposal, and miscellaneous canteen operations at various state institutions.

**COMBINING BALANCE SHEET
ENTERPRISE FUNDS
JUNE 30, 2001**

(DOLLARS IN THOUSANDS)	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM	STATE NURSING HOMES
ASSETS:				
Cash and Pooled Cash	\$49,520	\$25,611	\$ 349	\$ 1,928
Other Receivables, net	1,147	12,673	53	823
Due From Other Governments	7,623	-	23	535
Due From Other Funds	588	-	-	1
Inventories	96	1,147	34	317
Prepays, Advances, and Deferred Charges	86	36	193	25
Investments	-	-	-	-
Property, Plant and Equipment, net	1,459	2,179	277	6,906
Other Long-Term Assets	-	-	-	-
TOTAL ASSETS	\$60,519	\$41,646	\$ 929	\$10,535
LIABILITIES:				
Accounts Payable and Accrued Liabilities	\$ 815	\$ 3,044	\$ 85	\$ 638
Due To Other Governments	5,709	32	-	-
Due To Other Funds	841	20,056	-	-
Deferred Revenue	5	443	-	8
Deposits Held In Custody For Others	-	-	-	-
Other Current Liabilities	1,272	15,239	6	-
Capital Lease Obligations	307	-	-	18
Notes and Bonds Payable	173	-	-	-
Accrued Compensated Absences	751	801	44	750
Other Long-Term Liabilities	-	119	-	-
TOTAL LIABILITIES	9,873	39,734	135	1,414
FUND EQUITY:				
Contributed Capital	15	-	-	7,214
Unrealized Gain on Investments	785	392	5	37
Retained Earnings	49,846	1,520	789	1,870
TOTAL FUND EQUITY	50,646	1,912	794	9,121
TOTAL LIABILITIES AND FUND EQUITY	\$60,519	\$41,646	\$ 929	\$10,535

PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	STUDENT OBLIGATION BOND AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
\$5,327	\$ 2,877	\$ 600	\$ 41,711	\$ 339	\$ 128,262
461	2,137	174	673,254	49	690,771
-	169	-	-	1	8,351
-	618	-	-	-	1,207
471	8,350	38	-	569	11,022
-	-	236	344	-	920
-	-	251	145,513	-	145,764
1,394	7,392	7,575	2,175	4,161	33,518
-	740	61	3,487	-	4,288
\$7,653	\$22,283	\$ 8,935	\$ 866,484	\$ 5,119	\$ 1,024,103
\$ 437	\$ 1,451	\$ 129	\$ 2,567	\$ 148	\$ 9,314
-	-	-	7,995	-	13,736
1	115	-	609	-	21,622
-	-	1,157	1,422	264	3,299
3	-	8	-	4	15
-	-	173	-	-	16,690
-	-	256	-	-	581
-	-	1,763	686,141	-	688,077
63	749	75	76	79	3,388
-	-	-	79,300	-	79,419
504	2,315	3,561	778,110	495	836,141
-	6,559	6,273	-	2,159	22,220
-	72	19	-	-	1,310
7,149	13,337	(918)	88,374	2,465	164,432
7,149	19,968	5,374	88,374	4,624	187,962
\$7,653	\$22,283	\$ 8,935	\$ 866,484	\$ 5,119	\$ 1,024,103

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001**

(DOLLARS IN THOUSANDS)	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM	STATE NURSING HOMES
OPERATING REVENUES:				
Licenses and Permits	\$ -	\$ 46	\$ -	\$ -
Charges for Goods and Services	4,540	350,631	615	14,706
Investment and Rental Income	4,850	-	-	-
Federal Grants and Contracts	55,946	-	-	5,987
Other	23	153	9	15
TOTAL OPERATING REVENUES	65,359	350,830	624	20,708
OPERATING EXPENSES:				
Salaries & Fringe Benefits	11,874	7,944	523	15,776
Operating and Travel	51,281	39,457	712	3,504
Cost of Goods Sold	-	10,326	-	-
Depreciation	568	603	93	542
Intergovernmental Distributions	-	-	-	1,770
Prizes and Awards	1	214,416	-	2
TOTAL OPERATING EXPENSES	63,724	272,746	1,328	21,594
OPERATING INCOME (LOSS)	1,635	78,084	(704)	(886)
NON-OPERATING REVENUES AND (EXPENSES):				
Fines and Settlements	-	-	1	-
Investment and Rental Income	-	2,228	26	233
Donations	-	-	-	22
Intergovernmental Distributions	-	(39,642)	-	-
Federal Grants and Contracts	-	-	730	-
Debt Service	-	-	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	-	(37,414)	757	255
INCOME (LOSS) BEFORE OPERATING TRANSFERS	1,635	40,670	53	(631)
OPERATING TRANSFERS:				
Operating Transfer-In	-	-	-	260
Operating Transfer-Out	(88)	(39,990)	-	(96)
TOTAL OPERATING TRANSFERS	(88)	(39,990)	-	164
NET INCOME/CHANGE IN RETAINED EARNINGS	1,547	680	53	(467)
FUND EQUITY, JULY 1	49,099	1,232	741	9,549
Additions (Deductions) to Contributed Capital	-	-	-	39
Prior Period/Other Adjustments	-	-	-	-
FUND EQUITY, JUNE 30	\$ 50,646	\$ 1,912	\$ 794	\$ 9,121

PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	STUDENT OBLIGATION BOND AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46
10,311	35,409	6,875	1,736	1,681	426,504
-	-	-	59,714	519	65,083
-	-	-	-	2,855	64,788
32	129	-	5,482	-	5,843
10,343	35,538	6,875	66,932	5,055	562,264
1,018	8,081	4,165	943	1,120	51,444
1,780	6,756	2,842	55,297	1,495	163,124
5,830	18,359	-	-	644	35,159
89	1,160	816	1,087	78	5,036
-	-	-	-	2,473	4,243
2	-	663	-	-	215,084
8,719	34,356	8,486	57,327	5,810	474,090
1,624	1,182	(1,611)	9,605	(755)	88,174
-	-	-	-	-	1
40	207	529	-	475	3,738
-	-	369	-	200	591
-	-	-	-	-	(39,642)
-	-	-	-	-	730
-	-	(176)	-	-	(176)
40	207	722	-	675	(34,758)
1,664	1,389	(889)	9,605	(80)	53,416
-	4	-	-	-	264
(326)	(500)	-	-	(722)	(41,722)
(326)	(496)	-	-	(722)	(41,458)
1,338	893	(889)	9,605	(802)	11,958
5,811	19,075	5,961	-	5,426	96,894
-	-	302	-	-	341
-	-	-	78,769	-	78,769
\$7,149	\$19,968	\$ 5,374	\$ 88,374	\$ 4,624	\$187,962

**COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001**

(DOLLARS IN THOUSANDS)

	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from:			
Fees for Service	\$ 2,159	\$ 48	\$ 274
Sales of Products	-	348,587	381
Grants and Contracts	56,207	-	728
Loan Repayments	-	-	-
Other Sources	28	199	10
Cash Payments to:			
Employees	(10,118)	(7,241)	(444)
Suppliers	(6,669)	(22,238)	(701)
Lottery Prizes and Sales Commissions	(3,013)	(241,007)	-
Others for Student Loans and Loan Losses	(35,033)	-	-
Other Governments	-	-	-
Other	(8,056)	(8)	(160)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(4,495)	78,340	88
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-In	-	-	-
Transfers-Out	(88)	(39,990)	-
Intergovernmental Distributions	-	(37,491)	-
NonCapital Debt Service	-	-	-
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	(88)	(77,481)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition of Capital Assets	(98)	(411)	(90)
Proceeds from Sale of Capital Assets	-	-	-
Income from Property	-	-	-
Principal Paid on Capital Debt	-	-	-
Interest Payments	-	-	-
Capital Lease Payments	(96)	-	-
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(194)	(411)	(90)

(Continued)

STATE NURSING HOMES	PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	STUDENT OBLIGATION BOND AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
\$ 14,277	\$ -	\$ 5,009	\$ 5,948	\$ -	\$ 994	\$ 28,709
35	10,057	29,012	54	-	1,130	389,256
96	-	-	-	-	2,574	59,605
-	-	-	-	146,548	-	146,548
6,023	35	129	801	-	169	7,394
(14,765)	(1,003)	(7,826)	(1,678)	(1,207)	(1,005)	(45,287)
(4,403)	(7,540)	(24,976)	(4,760)	(5,210)	(1,761)	(78,258)
-	-	-	-	-	-	(244,020)
-	-	-	-	(126,073)	-	(161,106)
(1,770)	-	-	-	-	(2,473)	(4,243)
-	(6)	(3)	(769)	(3,044)	(11)	(12,057)
(507)	1,543	1,345	(404)	11,014	(383)	86,541
260	-	4	-	-	-	264
(96)	(326)	(500)	-	-	(722)	(41,722)
-	-	-	-	-	-	(37,491)
-	-	-	-	(67,450)	-	(67,450)
164	(326)	(496)	-	(67,450)	(722)	(146,399)
(379)	(117)	(848)	(37)	(142)	(195)	(2,317)
10	-	-	-	-	-	10
6	-	2	455	-	575	1,038
-	-	-	(100)	-	-	(100)
-	-	(21)	(170)	-	-	(191)
(6)	-	-	(49)	-	-	(151)
(369)	(117)	(867)	99	(142)	380	(1,711)

STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001

(Continued)

(DOLLARS IN THOUSANDS)

	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest and Dividends on Investments	4,850	2,228	28
Proceeds from Sales of Investments	-	-	-
Purchases of Investments	-	-	-
NET CASH FROM INVESTING ACTIVITIES	4,850	2,228	28
NET INCREASE (DECREASE) IN CASH AND POOLED CASH	73	2,676	26
CASH AND POOLED CASH, FISCAL YEAR BEGINNING	49,447	22,935	323
Prior Period Adjustment		-	-
CASH AND POOLED CASH, FISCAL YEAR END	\$ 49,520	\$ 25,611	\$ 349

RECONCILIATION OF OPERATING INCOME TO NET CASH
PROVIDED BY OPERATING ACTIVITIES

Operating Income (Loss)	\$ 1,635	\$ 78,084	\$ (704)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation	568	603	93
Investment/Rental Income and Other Revenue in Operating Income	(4,852)	-	-
Fines, Donations, and Grants and Contracts in NonOperating	-	-	731
Loss on Disposal of Fixed Assets	647		3
Compensated Absences	58	55	(1)
Interest and Other Expense in Operating Income	6	148	1
Net Changes in Assets and Liabilities Related to Operating Activities:			
(Increase) Decrease in Operating Receivables	(2,360)	(2,020)	47
(Increase) Decrease in Inventories	2	357	(28)
(Increase) Decrease in Other Operating Assets	34	(6)	52
Increase (Decrease) in Accounts Payable	(411)	881	(63)
Increase (Decrease) in Other Operating Liabilities	178	238	(43)
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ (4,495)	\$ 78,340	\$ 88

SUPPLEMENTARY INFORMATION - NONCASH TRANSACTIONS (See Note III-B):

Fixed Assets Transferred from General Fixed Asset Account Group	-	-	-
Unrealized Gain/(Loss) on Investments	-	-	-
Loss on Disposal of Fixed Assets	647	37	-
Assumption of Capital Lease Obligation	178	-	-

STATE NURSING HOMES	PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	STUDENT OBLIGATION BOND AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
228	39	205	62	12,997	4	20,641
-	-	-	-	365,675	-	365,675
-	-	-	-	(328,615)	-	(328,615)
228	39	205	62	50,057	4	57,701
(484)	1,139	187	(243)	(6,521)	(721)	(3,868)
2,412	4,188	2,690	843	-	1,060	83,898
-	-	-	-	48,232	-	48,232
\$ 1,928	\$ 5,327	\$ 2,877	\$ 600	\$ 41,711	\$ 339	\$ 128,262

\$ (886) \$ 1,624 \$ 1,182 \$ (1,611) \$ 9,605 \$ (755) \$ 88,174

542	89	1,160	816	1,086	78	5,035
-	-	-	-	32,321	(108)	27,361
22	-	-	369	-	200	1,322
-	-	5	23	-	-	678
79	-	18	15	-	(22)	202
10	62	21	-	-	157	405
(240)	(253)	(1,375)	(52)	(31,153)	34	(37,372)
(15)	(133)	1,054	16	-	279	1,532
15	-	(27)	30	379	-	477
(33)	153	(693)	36	(726)	68	(788)
(1)	1	-	(46)	(498)	(314)	(485)
\$ (507)	\$ 1,543	\$ 1,345	\$ (404)	\$ 11,014	\$ (383)	\$ 86,541

39 - - 302 - - 341

- - - 12 (7,761) - (7,749)

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INTERNAL SERVICE FUNDS

CENTRAL SERVICES	This fund accounts for the sales of goods and services to other state agencies. The sales items include mail services, printing, quick copy, graphic design, microfilming and motor pool.
GENERAL GOVERNMENT COMPUTER CENTER	This fund accounts for computer services sold to other state agencies.
TELECOMMUNICATIONS	This fund accounts for telecommunications services sold to other state agencies.
STATE EMPLOYEES AND OFFICIALS INSURANCE	This fund accounts for the self-insured health insurance plan for state employees and officials in effect through 2000. It also accounts for the purchased medical, life, and dental insurance programs offered by the state.
HIGHWAYS	This fund is used to account for the operations of the Department of Transportation print shop.
PUBLIC SAFETY	This fund accounts for aircraft rental to state agencies by the Department of Public Safety.
CAPITOL COMPLEX	This fund accounts for the cost and income of state office space in the Capitol area.
ADMINISTRATIVE HEARINGS	This fund accounts for the operations of the Administrative Hearings Division in the Department of Personnel.

**COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
JUNE 30, 2001**

(DOLLARS IN THOUSANDS)

	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS
ASSETS:			
Cash and Pooled Cash	\$ 1,354	\$ 781	\$ 883
Other Receivables, net	25	241	-
Due From Other Governments	-	-	53
Due From Other Funds	92	-	8
Inventories	294	38	-
Prepays, Advances, and Deferred Charges	1	240	7
Property, Plant and Equipment, net	40,733	1,193	11,097
TOTAL ASSETS	\$42,499	\$2,493	\$12,048
LIABILITIES:			
Accounts Payable and Accrued Liabilities	\$ 1,041	\$ 733	\$ 1,012
Deferred Revenue	856	-	-
Other Current Liabilities	12,807	-	-
Capital Lease Obligations	26,521	-	-
Accrued Compensated Absences	263	404	94
Other Long-Term Liabilities	-	-	-
TOTAL LIABILITIES	41,488	1,137	1,106
FUND EQUITY:			
Contributed Capital	-	127	7,984
Unrealized Gain on Investments	-	-	-
Retained Earnings	1,011	1,229	2,958
TOTAL FUND EQUITY	1,011	1,356	10,942
TOTAL LIABILITIES AND FUND EQUITY	\$42,499	\$2,493	\$12,048

STATE EMPLOYEES AND OFFICIALS INSURANCE	HIGHWAYS	PUBLIC SAFETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
\$20,648	\$2,126	\$ 179	\$ 185	\$ 324	\$26,480
14	-	6	18	10	314
-	-	-	-	-	53
-	-	-	4	7	111
-	190	-	97	-	619
136	-	-	-	3	387
-	306	371	139	2	53,841
\$20,798	\$2,622	\$ 556	\$ 443	\$ 346	\$81,805
\$ 189	\$ 67	\$ 12	\$ 300	\$ 30	\$ 3,384
9,783	-	-	139	-	10,778
76	-	-	-	-	12,883
-	-	-	-	-	26,521
21	-	-	168	206	1,156
12	-	-	-	-	12
10,081	67	12	607	236	54,734
-	1,195	363	-	-	9,669
425	33	-	-	-	458
10,292	1,327	181	(164)	110	16,944
10,717	2,555	544	(164)	110	27,071
\$20,798	\$2,622	\$ 556	\$ 443	\$ 346	\$81,805

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001**

(DOLLARS IN THOUSANDS)			
	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS
OPERATING REVENUES:			
Charges for Goods and Services	\$ 41,424	\$ 12,531	\$ 10,649
Investment and Rental Income	-	-	-
Other	84	38	36
TOTAL OPERATING REVENUES	41,508	12,569	10,685
OPERATING EXPENSES:			
Salaries & Fringe Benefits	4,876	5,468	1,193
Operating and Travel	14,920	6,828	8,545
Cost of Goods Sold	4,588	-	-
Depreciation	13,713	473	1,802
Intergovernmental Distributions	-	-	-
Prizes and Awards	2	-	-
TOTAL OPERATING EXPENSES	38,099	12,769	11,540
OPERATING INCOME (LOSS)	3,409	(200)	(855)
NON-OPERATING REVENUES AND (EXPENSES):			
Fines and Settlements	-	-	-
Interest and Rents	936	-	-
Debt Service	(2,045)	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	(1,109)	-	-
INCOME (LOSS) BEFORE OPERATING TRANSFERS	2,300	(200)	(855)
OPERATING TRANSFERS:			
Operating Transfer-In	115	-	4,512
Operating Transfer-Out	(1,487)	(313)	(560)
TOTAL OPERATING TRANSFERS	(1,372)	(313)	3,952
NET INCOME/CHANGE IN RETAINED EARNINGS	928	(513)	3,097
FUND EQUITY, JULY 1	83	1,869	7,845
FUND EQUITY, JUNE 30	\$ 1,011	\$ 1,356	\$ 10,942

STATE EMPLOYEES AND OFFICIALS INSURANCE	HIGHWAYS	PUBLIC SAFETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
\$ 125,504	\$ 2,720	\$ 195	\$ 5	\$ 3,038	\$ 196,066
1,990	-	-	7,003	-	8,993
3	19	-	97	-	277
127,497	2,739	195	7,105	3,038	205,336
557	967	361	2,585	2,431	18,438
122,985	1,406	217	4,030	497	159,428
-	-	-	-	-	4,588
-	137	50	21	2	16,198
-	-	-	2	-	2
-	-	-	-	-	2
123,542	2,510	628	6,638	2,930	198,656
3,955	229	(433)	467	108	6,680
727	-	-	23	-	750
24	52	-	-	29	1,041
-	-	-	-	-	(2,045)
751	52	-	23	29	(254)
4,706	281	(433)	490	137	6,426
-	-	410	-	-	5,037
(286)	-	-	(364)	-	(3,010)
(286)	-	410	(364)	-	2,027
4,420	281	(23)	126	137	8,453
6,297	2,274	567	(290)	(27)	18,618
\$ 10,717	\$ 2,555	\$ 544	\$ (164)	\$ 110	\$ 27,071

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001

(DOLLARS IN THOUSANDS)

	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from:			
Fees for Service	\$ 1,632	\$ 12,292	\$ -
Sales of Products	40,107	289	10,631
Other Sources	84	38	36
Cash Payments to:			
Employees	(4,433)	(4,921)	(1,040)
Suppliers	(20,691)	(6,886)	(12,632)
Health Claims and Premiums	-	-	-
Other Governments	-	-	-
Other	(34)	(87)	(7)
NET CASH PROVIDED BY OPERATING ACTIVITIES	16,665	725	(3,012)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-In	115	-	4,512
Transfers-Out	(1,487)	(313)	(560)
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	(1,372)	(313)	3,952
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition of Capital Assets	(200)	(21)	(57)
Proceeds from Sale of Capital Assets	1,610	-	-
Income from Property	-	-	-
Interest Payments	(83)	(34)	-
Capital Lease Payments	(15,459)	-	-
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(14,132)	(55)	(57)

(Continued)

STATE EMPLOYEES AND OFFICIALS INSURANCE	HIGHWAYS	PUBLIC SAFETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
\$ 125,515	\$ 1,623	\$ 203	\$ 3	\$ 3,034	\$ 144,302
-	1,098	-	-	-	52,125
889	19	-	120	-	1,186
(224)	(963)	(362)	(2,408)	(2,246)	(16,597)
(1,723)	(1,420)	(219)	(4,309)	(657)	(48,537)
(122,912)	-	-	-	-	(122,912)
-	-	-	(2)	-	(2)
(310)	(7)	-	(1)	(2)	(448)
1,235	350	(378)	(6,597)	129	9,117
-	-	411	-	-	5,038
(286)	-	-	(364)	-	(3,010)
(286)	-	411	(364)	-	2,028
-	(19)	-	(204)	-	(501)
-	-	-	198	-	1,808
-	-	-	6,987	29	7,016
-	-	-	-	-	(117)
-	-	-	-	-	(15,459)
-	(19)	-	6,981	29	(7,253)

STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2001

(Continued)

(DOLLARS IN THOUSANDS)

	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest and Dividends on Investments	-	-	-
NET CASH FROM INVESTING ACTIVITIES	-	-	-
NET INCREASE (DECREASE) IN CASH AND POOLED CASH	1,161	357	883
CASH AND POOLED CASH , FISCAL YEAR BEGINNING	193	424	-
CASH AND POOLED CASH, FISCAL YEAR END	\$ 1,354	\$ 781	\$ 883

RECONCILIATION OF OPERATING INCOME TO NET CASH
PROVIDED BY OPERATING ACTIVITIES

Operating Income (Loss)	\$ 3,409	\$ (200)	\$ (855)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation	13,713	473	1,802
Investment/Rental Income and Other Revenue in Operating Income	-	-	-
Fines, Donations, and Grants and Contracts in NonOperating	-	-	-
Compensated Absences	(30)	13	22
Interest and Other Expense in Operating Income	84	34	-
Net Changes in Assets and Liabilities Related to Operating Activities:			
(Increase) Decrease in Operating Receivables	429	50	(18)
(Increase) Decrease in Inventories	(33)	9	-
(Increase) Decrease in Other Operating Assets	68	(87)	(7)
Increase (Decrease) in Accounts Payable	(860)	433	(3,956)
Increase (Decrease) in Other Operating Liabilities	(115)	-	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 16,665	\$ 725	\$ (3,012)

SUPPLEMENTARY INFORMATION - NONCASH TRANSACTIONS (See Note III-B):

Loss on Disposal of Fixed Assets	674	-	-
Assumption of Capital Lease Obligation	12,426	-	-

STATE EMPLOYEES AND OFFICIALS INSURANCE	HIGHWAYS	PUBLIC SAFTETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
2,014	52	-	-	-	2,066
2,014	52	-	-	-	2,066
2,963	383	33	20	158	5,958
17,685	1,743	146	165	166	20,522
\$ 20,648	\$ 2,126	\$ 179	\$ 185	\$ 324	\$ 26,480

\$ 3,955 \$ 229 \$ (433) \$ 467 \$ 108 \$ 6,680

-	137	50	21	2	16,198
(1,990)	-	-	(7,005)	-	(8,995)
727	-	-	23	-	750
1	-	-	2	17	25
-	-	-	-	-	118
11	-	6	(1)	(4)	473
-	(11)	-	(8)	-	(43)
(115)	-	-	-	(1)	(142)
104	(5)	(1)	(96)	7	(4,374)
(1,458)	-	-	-	-	(1,573)
\$ 1,235	\$ 350	\$ (378)	\$ (6,597)	\$ 129	\$ 9,117

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- - - - - 12,426

TRUST AND AGENCY FUNDS

The Trust and Agency Funds are used to account for assets held by the state in a fiduciary capacity. The major components of these are:

EXPENDABLE TRUST FUNDS

UNEMPLOYMENT INSURANCE	This fund accounts for the collection of unemployment insurance premiums from employers and the payment of unemployment benefits to eligible claimants.
STATE TREASURER	This fund is used to record various trust items managed by the state treasurer's office, principally, escheat accounts, unclaimed property and unclaimed insurance moneys.
SEVERANCE TAX	This fund accounts for taxes received by the state on the extraction of nonrenewable natural resources.
LAND BOARD	This fund accounts for the disposition of revenues from state land, surface leases, and oil and timber sales.
VICTIMS COMPENSATION	This fund accounts for money received as a surcharge on fines levied in state courts and distributed for the benefit of crime victims .
SCHOLARS CHOICE FUND	The College Savings Plan (commonly referred to as the Scholars Choice Fund) authorized in statute is used to record the deposits, withdrawals, and investment returns of participants in the college savings program. The moneys in the fund are neither insured nor guaranteed by the state.
CONSERVATION TRUST	This fund accounts for money transferred from other state sources and distributed to local governments for the enhancement of parks, open space, and citizen recreation.
DEFERRED COMPENSATION	This fund accounts for state employee compensation that has been tax deferred under an Internal Revenue Code 457 plan.

AGENCY FUNDS

These funds are held in custody for others. Major items include litigation settlement escrow accounts, contractor's performance escrow accounts, sales taxes collected for cities and counties, deposits held to insure land restoration by mining and oil exploration companies, and assets held for a water and power authority.

NONEXPENDABLE TRUST FUNDS

STATE LANDS	This fund consists of the assets, liabilities, and related operations of lands granted to the state by the federal government for educational purposes.
CONTROLLED MAINTENANCE	This fund holds resources dedicated to maintaining the state's capital assets.
TOBACCO LITIGATION SETTLEMENT	This fund holds tobacco litigation settlement moneys; the earnings on these moneys are intended to provide a permanent source of funds for programs associated with the tobacco settlement.

INVESTMENT TRUST FUND

The state treasurer uses the investment trust fund to account for purchases and sales of investments as well as income and changes in fair value of investments owned by the Colorado Compensation Insurance Authority.

PENSION TRUST FUND

The state provides a defined contribution retirement plan for selected employees – primarily elected officials. The pension trust fund is used to account for the assets, liabilities, and changes in net assets arising from the contributions and benefits payable to participants in the plan.

**COMBINING BALANCE SHEET
FIDUCIARY FUND TYPES
JUNE 30, 2001**

(DOLLARS IN THOUSANDS)

	EXPENDABLE TRUST	AGENCY
ASSETS:		
Cash and Pooled Cash	\$ 911,072	\$ 232,159
Taxes Receivable, net	32,862	110,137
Other Receivables, net	17,631	111
Due From Other Governments	754	-
Due From Other Funds	58,046	11,364
Inventories	5	1
Prepays, Advances, and Deferred Charges	70	-
Investments	394,389	38,066
Property, Plant and Equipment, net	5,601	-
Other Long-Term Assets	-	17,805
TOTAL ASSETS	\$ 1,420,430	\$ 409,643
LIABILITIES:		
Tax Refunds Payable	\$ -	\$ 568
Accounts Payable and Accrued Liabilities	33,987	516
Due To Other Governments	8,020	169,389
Due To Other Funds	4,792	15,270
Deferred Revenue	6,705	-
Deposits Held In Custody For Others	1,359	161,189
Other Current Liabilities	14,382	1,759
Capital Lease Obligations	45	-
Accrued Compensated Absences	244	-
Other Long-Term Liabilities	1,521	60,952
TOTAL LIABILITIES	71,055	409,643
FUND EQUITY:		
Fund Balances:		
Reserved For:		
Long-Term Assets and Long-Term Receivables	26,263	-
Statutorily Specified Amounts	-	-
Unreserved:		
Designated for Unrealized Investment Gains	1,305	-
Designated Other	1,321,807	-
Undesignated	-	-
TOTAL FUND EQUITY	1,349,375	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,420,430	\$ 409,643

NON- EXPENDABLE TRUST	INVESTMENT TRUST	PENSION TRUST	TOTALS
\$ 93,304	\$ 14,804	\$ 5	\$1,251,344
-	-	-	142,999
6,016	13,391	-	37,149
-	-	-	754
137	-	-	69,547
-	-	-	6
-	-	-	70
618,486	912,424	2,719	1,966,084
7,517	-	-	13,118
444	-	-	18,249
\$725,904	\$940,619	\$ 2,724	\$3,499,320
\$ -	\$ -	\$ -	\$ 568
-	-	-	34,503
-	-	-	177,409
-	-	-	20,062
1,175	-	-	7,880
-	-	-	162,548
-	-	-	16,141
-	-	-	45
-	-	-	244
-	-	-	62,473
1,175	-	-	481,873
454	-	-	26,717
238,457	-	-	238,457
21,797	20,298	-	43,400
437,531	920,321	2,719	2,682,378
26,490	-	5	26,495
724,729	940,619	2,724	3,017,447
\$725,904	\$940,619	\$ 2,724	\$3,499,320

**COMBINING BALANCE SHEET
EXPENDABLE TRUST FUNDS
JUNE 30, 2001**

(DOLLARS IN THOUSANDS)

	UNEMPLOYMENT INSURANCE	STATE TREASURER	SEVERANCE TAX FUND	LAND BOARD
ASSETS:				
Cash and Pooled Cash	\$ 795,159	\$ 19,246	\$ 50,542	\$ 147
Taxes Receivable, net	32,862	-	-	-
Other Receivables, net	11,255	-	-	3,548
Due From Other Governments	754	-	-	-
Due From Other Funds	-	16,129	33,897	-
Inventories	-	-	-	-
Prepays, Advances, and Deferred Charges	-	-	-	-
Investments	-	-	-	-
Property, Plant and Equipment	-	-	-	-
TOTAL ASSETS	\$ 840,030	\$ 35,375	\$ 84,439	\$ 3,695
LIABILITIES:				
Accounts Payable and Accrued Liabilities	\$ 166	\$ 31,622	\$ -	\$ 9
Due To Other Governments	-	-	-	-
Due To Other Funds	1,083	-	-	3,553
Deferred Revenue	-	-	-	-
Deposits Held In Custody For Others	-	-	-	-
Other Current Liabilities	14,379	-	-	-
Capital Lease Obligations	-	-	-	-
Accrued Compensated Absences	-	-	-	-
Other Long-Term Liabilities	-	1,521	-	-
TOTAL LIABILITIES	15,628	33,143	-	3,562
FUND EQUITY:				
Fund Balances:				
Reserved For:				
Long-Term Assets and Long-Term Receivables	-	-	26,263	-
Unreserved:				
Designated for Unrealized Investment Gains	-	14	783	-
Designated Other	824,402	2,218	57,393	133
TOTAL FUND EQUITY	824,402	2,232	84,439	133
TOTAL LIABILITIES AND FUND EQUITY	\$ 840,030	\$ 35,375	\$ 84,439	\$ 3,695

VICTIMS COMPENSATION	SCHOLARS CHOICE FUND	CONSERVATION TRUST FUND	DEFERRED COMPENSATION PLAN	OTHER EXPENDABLE TRUSTS	TOTALS
\$ 10,146	\$ 141	\$ 8	\$ 496	\$ 35,187	\$ 911,072
-	-	-	-	-	32,862
-	1,160	-	-	1,668	17,631
-	-	-	-	-	754
-	-	8,020	-	-	58,046
-	-	-	-	5	5
44	-	-	20	6	70
2,199	70,950	-	316,269	4,971	394,389
-	-	-	-	5,601	5,601
\$ 12,389	\$ 72,251	\$ 8,028	\$ 316,785	\$ 47,438	\$ 1,420,430
\$ -	\$ 641	\$ -	\$ 65	\$ 1,484	\$ 33,987
-	-	8,020	-	-	8,020
25	-	-	-	131	4,792
-	-	-	-	6,705	6,705
-	-	-	-	1,359	1,359
-	-	-	-	3	14,382
-	-	-	-	45	45
-	-	-	6	238	244
-	-	-	-	-	1,521
25	641	8,020	71	9,965	71,055
-	-	-	-	-	26,263
2	-	-	8	498	1,305
12,362	71,610	8	316,706	36,975	1,321,807
12,364	71,610	8	316,714	37,473	1,349,375
\$ 12,389	\$ 72,251	\$ 8,028	\$ 316,785	\$ 47,438	\$ 1,420,430

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2001**

(DOLLARS IN THOUSANDS)

	UNEMPLOYMENT INSURANCE	STATE TREASURER	SEVERANCE TAX FUND	LAND BOARD
REVENUES:				
Taxes	\$151,538	\$ -	\$34,444	\$ -
Licenses, Permits, and Fines	-	-	-	-
Charges for Goods and Services	-	-	-	227
Investment Income/Loss	51,212	26	4,454	20,613
Federal Grants and Contracts	6,938	4,530	-	-
Other	61	17,823	-	11,313
TOTAL REVENUES	209,749	22,379	38,898	32,153
EXPENDITURES:				
Current:				
General Government	-	914	-	9
Business, Community and Consumer Affairs	197,495	-	-	-
Education	-	-	-	-
Health and Rehabilitation	-	-	-	-
Justice	-	-	-	-
Natural Resources	-	-	-	-
Social Assistance	-	-	-	-
Capital Outlay	-	-	-	-
Intergovernmental:				
Cities	-	-	-	-
Counties	-	4,530	-	11
School Districts	-	-	-	-
Special Districts	-	-	-	-
Other	-	-	-	-
Deferred Compensation Distributions	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	197,495	5,444	-	20
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	12,254	16,935	38,898	32,133
OTHER FINANCING SOURCES (USES):				
Operating Transfer-In	-	-	-	51
Operating Transfer-Out	-	(16,809)	(19,619)	(32,169)
TOTAL OTHER FINANCING SOURCES (USES)	-	(16,809)	(19,619)	(32,118)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	12,254	126	19,279	15
FUND BALANCE, JULY 1	812,148	2,106	65,160	118
Prior Period Adjustment	-	-	-	-
FUND BALANCE, JUNE 30	\$824,402	\$ 2,232	\$84,439	\$ 133

VICTIMS COMPENSATION	SCHOLARS CHOICE FUND	CONSERVATION TRUST FUND	DEFERRED COMPENSATION PLAN	OTHER EXPENDABLE TRUSTS	TOTALS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 185,982
19,217	-	-	-	7,672	26,889
-	-	-	283	203	713
2	(452)	-	(45,491)	3,020	33,384
-	-	-	-	3,218	14,686
-	39,023	3	15,119	1,650	84,992
19,219	38,571	3	(30,089)	15,763	346,646
-	-	-	310	2,217	3,450
-	-	-	-	405	197,900
-	3,658	-	-	451	4,109
-	-	-	-	344	344
-	-	-	-	6,023	6,023
-	-	-	-	167	167
-	-	-	-	4	4
-	-	-	-	164	164
-	-	20,590	-	780	21,370
-	-	7,189	-	1,354	13,084
-	-	173	-	-	173
-	-	3,762	-	178	3,940
15,165	-	-	-	1	15,166
-	-	-	18,151	-	18,151
-	-	-	-	5	5
15,165	3,658	31,714	18,461	12,093	284,050
4,054	34,913	(31,711)	(48,550)	3,670	62,596
-	-	31,714	-	98	31,863
(2,003)	-	-	(14)	(15)	(70,629)
(2,003)	-	31,714	(14)	83	(38,766)
2,051	34,913	3	(48,564)	3,753	23,830
10,313	-	5	365,278	33,720	1,288,848
-	36,697	-	-	-	36,697
\$12,364	\$71,610	\$ 8	\$ 316,714	\$ 37,473	\$1,349,375

**COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2001**

(DOLLARS IN THOUSANDS)	BALANCE JULY 1	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30
DEPARTMENT OF REVENUE AGENCY FUNDS:				
ASSETS:				
Cash and Pooled Cash	\$ 78,600	\$ 1,717,879	\$ 1,721,859	\$ 74,620
Taxes Receivable, net	86,820	30,461	7,144	110,137
Due From Other Funds	2,521	1,014	2,496	1,039
TOTAL ASSETS	\$ 167,941	\$ 1,749,354	\$ 1,731,499	\$ 185,796
LIABILITIES:				
Tax Refunds Payable	\$ 903	\$ 2	\$ 337	\$ 568
Due To Other Governments	158,650	2,448,879	2,438,156	169,373
Due To Other Funds	8,526	147,572	140,830	15,268
Deposits Held In Custody For Others	(283)	701	-	418
Other Current Liabilities	52	1,535	1,536	51
Other Long-Term Liabilities	93	131	106	118
TOTAL LIABILITIES	\$ 167,941	\$ 2,598,820	\$ 2,580,965	\$ 185,796

DEPARTMENT OF TREASURY AGENCY FUNDS:

ASSETS:				
Cash and Pooled Cash	\$ 55,398	\$ 94,007	\$ 87,846	\$ 61,559
Due From Other Governments	-	30,943	30,943	-
Due From Other Funds	7,702	10,025	7,702	10,025
Investments	35,911	71,869	71,113	36,667
TOTAL ASSETS	\$ 99,011	\$ 206,844	\$ 197,604	\$ 108,251
LIABILITIES:				
Deposits Held In Custody For Others	\$ 51,858	\$ 69,982	\$ 64,167	\$ 57,673
Other Long-Term Liabilities	47,153	7,900	4,475	50,578
TOTAL LIABILITIES	\$ 99,011	\$ 77,882	\$ 68,642	\$ 108,251

(Continued)

(Continued)

	BALANCE JULY 1	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30
OTHER AGENCY FUNDS:				
ASSETS:				
Cash and Pooled Cash	\$ 81,190	\$ 92,169	\$ 77,379	\$ 95,980
Other Receivables, net	207	326	422	111
Due From Other Funds	467	475	642	300
Inventories	6	114	119	1
Investments	1,400	70	71	1,399
Other Long-Term Assets	16,954	4,517	3,666	17,805
TOTAL ASSETS	\$ 100,224	\$ 97,671	\$ 82,299	\$ 115,596
LIABILITIES:				
Accounts Payable and Accrued Liabilities	\$ 223	\$ 7,996	\$ 7,703	\$ 516
Due To Other Governments	26	173	183	16
Due To Other Funds	173	9,656	9,827	2
Deferred Revenue	-	13	13	-
Deposits Held In Custody For Others	88,196	55,799	40,897	103,098
Other Current Liabilities	1,763	423	478	1,708
Other Long-Term Liabilities	9,843	2,646	2,233	10,256
TOTAL LIABILITIES	\$ 100,224	\$ 76,706	\$ 61,334	\$ 115,596
TOTALS - ALL AGENCY FUNDS:				
ASSETS:				
Cash and Pooled Cash	\$ 215,188	\$ 1,904,055	\$ 1,887,084	\$ 232,159
Taxes Receivable, net	86,820	30,461	7,144	110,137
Other Receivables, net	207	326	422	111
Due From Other Governments	-	30,943	30,943	-
Due From Other Funds	10,690	11,514	10,840	11,364
Inventories	6	114	119	1
Investments	37,311	71,939	71,184	38,066
Other Long-Term Assets	16,954	4,517	3,666	17,805
TOTAL ASSETS	\$ 367,176	\$ 2,053,869	\$ 2,011,402	\$ 409,643
LIABILITIES:				
Tax Refunds Payable	\$ 903	\$ 2	\$ 337	\$ 568
Accounts Payable and Accrued Liabilities	223	7,996	7,703	516
Due To Other Governments	158,676	2,449,052	2,438,339	169,389
Due To Other Funds	8,699	157,228	150,657	15,270
Deferred Revenue	-	13	13	-
Deposits Held In Custody For Others	139,771	126,482	105,064	161,189
Other Current Liabilities	1,815	1,958	2,014	1,759
Other Long-Term Liabilities	57,089	10,677	6,814	60,952
TOTAL LIABILITIES	\$ 367,176	\$ 2,753,408	\$ 2,710,941	\$ 409,643

**COMBINING BALANCE SHEET
NONEXPENDABLE TRUST FUNDS
JUNE 30, 2001**

(DOLLARS IN THOUSANDS)					
	STATE LANDS	CONTROLLED MAINTENANCE	TOBACCO LITIGATION SETTLEMENT	OTHER	TOTALS
ASSETS:					
Cash and Pooled Cash	\$ 16,258	\$ 35,080	\$ 36,334	\$ 5,632	\$ 93,304
Other Receivables, net	1,917	3,376	723	-	6,016
Due From Other Funds	127	-	-	10	137
Investments	308,986	240,788	68,712	-	618,486
Property, Plant and Equipment, net	7,517	-	-	-	7,517
Other Long-Term Assets	444	-	-	-	444
TOTAL ASSETS	\$335,249	\$279,244	\$ 105,769	\$ 5,642	\$725,904
LIABILITIES:					
Deferred Revenue	\$ 1,175	\$ -	\$ -	\$ -	\$ 1,175
TOTAL LIABILITIES	1,175	-	-	-	1,175
FUND EQUITY:					
Fund Balances:					
Reserved For:					
Statutorily Specified Amounts	-	238,457	-	-	238,457
Unreserved:					
Designated for Unrealized Investment Gains	9,927	8,825	2,958	87	21,797
Designated Other	324,147	5,472	102,811	5,555	437,985
Undesignated	-	26,490	-	-	26,490
TOTAL FUND EQUITY	334,074	279,244	105,769	5,642	724,729
TOTAL LIABILITIES AND FUND EQUITY	\$335,249	\$279,244	\$ 105,769	\$ 5,642	\$725,904

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
NONEXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2001**

(DOLLARS IN THOUSANDS)

	STATE LANDS	CONTROLLED MAINTENANCE	TOBACCO LITIGATION SETTLEMENT	OTHER	TOTALS
OPERATING REVENUES:					
Investment and Rental Income	\$ 31,971	\$ 29,105	\$ 6,920	\$ 125	\$ 68,121
Other	-	87	-	-	87
TOTAL OPERATING REVENUES	31,971	29,192	6,920	125	68,208
OPERATING EXPENSES:					
TOTAL OPERATING EXPENSES	-	-	-	-	-
OPERATING INCOME (LOSS)	31,971	29,192	6,920	125	68,208
NON-OPERATING REVENUES AND (EXPENSES):					
Fines and Settlements	-	-	18,048	-	18,048
TOTAL NON-OPERATING REVENUES (EXPENSES)	-	-	18,048	-	18,048
INCOME (LOSS) BEFORE OPERATING TRANSFERS	31,971	29,192	24,968	125	86,256
OPERATING TRANSFERS:					
Operating Transfer-In	812	-	29,941	5,000	35,753
Operating Transfer-Out	(2,270)	(17,808)	-	(33)	(20,111)
TOTAL OPERATING TRANSFERS	(1,458)	(17,808)	29,941	4,967	15,642
NET INCOME/CHANGE IN RETAINED EARNINGS	30,513	11,384	54,909	5,092	101,898
FUND EQUITY, JULY 1	303,561	267,860	50,860	550	622,831
FUND EQUITY, JUNE 30	\$334,074	\$279,244	\$ 105,769	\$ 5,642	\$724,729

**COMBINING STATEMENT OF CASH FLOWS
NONEXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2001**

(DOLLARS IN THOUSANDS)

	STATE LANDS	CONTROLLED MAINTENANCE	TOBACCO SETTLEMENT	OTHER	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash Received from:					
Other Sources	\$ 870	\$ 87	\$ 18,047	\$ -	\$ 19,004
NET CASH PROVIDED BY OPERATING ACTIVITIES	870	87	18,047	-	19,004
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Transfers-In	815	-	29,941	4,999	35,755
Transfers-Out	(2,272)	(21,929)	-	(33)	(24,234)
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	(1,457)	(21,929)	29,941	4,966	11,521
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Proceeds from Sale of Capital Assets	77	-	-	-	77
Income from Property	16,054	-	-	-	16,054
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	16,131	-	-	-	16,131
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest and Dividends on Investments	383	19,151	4,969	126	24,629
Proceeds from Sales of Investments	33,229	39,973	6,187	-	79,389
Purchases of Investments	(43,997)	(20,517)	(23,703)	-	(88,217)
NET CASH FROM INVESTING ACTIVITIES	(10,385)	38,607	(12,547)	126	15,801
NET INCREASE (DECREASE) IN CASH AND POOLED CASH	5,159	16,765	35,441	5,092	62,457
CASH AND POOLED CASH , FISCAL YEAR BEGINNING	11,099	18,315	893	540	30,847
CASH AND POOLED CASH, FISCAL YEAR END	16,258	35,080	36,334	5,632	93,304
RECONCILIATION TO THE COMBINED BALANCE SHEET					
Add: Expendable Trust Funds	-	-	-	-	911,072
Investment and Pension Trust Funds	-	-	-	-	14,809
Agency Funds	-	-	-	-	232,159
CASH AND POOLED CASH, FISCAL YEAR END	\$ 16,258	\$ 35,080	\$ 36,334	\$ 5,632	\$ 1,251,344
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Operating Income (Loss)	\$ 31,971	\$ 29,192	\$ 6,920	\$ 125	\$ 68,208
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:					
Investment/Rental Income and Other Revenue in Operating	(31,972)	(29,105)	(6,921)	(125)	(68,123)
Fines, Donations, and Grants and Contracts in NonOperating	-	-	18,048	-	18,048
Net Changes in Assets and Liabilities Related to Operating Activities:					
(Increase) Decrease in Operating Receivables	3	-	-	-	3
(Increase) Decrease in Other Operating Assets	75	-	-	-	75
Increase (Decrease) in Accounts Payable	(2)	-	-	-	(2)
Increase (Decrease) in Other Operating Liabilities	795	-	-	-	795
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 870	\$ 87	\$ 18,047	\$ -	\$ 19,004

SUPPLEMENTARY INFORMATION - NONCASH TRANSACTIONS (See Note III-B):

Unrealized Gain/(Loss) on Investments	14,301	10,114	2,059	-	26,474
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GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is used to account for fixed assets acquired for general governmental purposes. These include all land, buildings, and equipment except those of the Enterprise, Internal Service, Trust, and College and University funds.

**SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND DEPARTMENT
JUNE 30, 2001**

(DOLLARS IN THOUSANDS)

	LAND AND IMPROVEMENTS	BUILDINGS	LEASEHOLD IMPROVEMENTS
GENERAL GOVERNMENT			
Legislature	\$ -	\$ -	\$ -
Military Affairs	1,348	15,491	43
Personnel	5,432	73,627	-
Revenue	5,802	15,098	321
Treasury	-	-	-
Subtotal	12,582	104,216	364
BUSINESS, COMMUNITY & CONSUMER AFFAIRS:			
Agriculture	110	3,158	-
¹ GOV, OEC, OED	-	-	-
Labor and Employment	617	5,335	-
Local Affairs	-	-	-
Regulatory Agencies	-	-	-
Revenue	-	-	143
State	-	195	-
Subtotal	727	8,688	143
EDUCATION			
Education	398	6,078	-
Higher Education	2,398	9,159	-
Subtotal	2,796	15,237	-
HEALTH AND REHABILITATION			
Public Health and Environment	188	11,690	-
Human Services	7,911	98,892	71
Subtotal	8,099	110,582	71
JUSTICE			
Corrections	9,829	707,116	-
DHS, Division of Youth Services	1,908	89,636	-
Judicial	1,605	11,835	-
Law	-	-	-
Public Safety	943	7,127	-
Regulatory Agencies	-	-	-
Subtotal	14,285	815,714	-
NATURAL RESOURCES			
Natural Resources	194,790	58,276	36,787
SOCIAL ASSISTANCE			
Human Services	-	-	1,181
Health Care Policy and Finance	-	-	-
Subtotal	-	-	1,181
TRANSPORTATION			
Transportation	10,323	57,544	-
TOTAL GENERAL FIXED ASSETS	\$ 243,602	\$ 1,170,257	\$ 38,546

¹Governor's Office, Office of Energy Management and Conservation, and the Office of Economic Development

EQUIPMENT	CONSTRUCTION IN PROGRESS	OTHER FIXED ASSETS	TOTALS
\$ 833	\$ -	\$ 100	\$ 933
244	15,563	31	32,720
3,077	24,008	-	106,144
14,057	-	-	35,278
9	-	-	9
18,220	39,571	131	175,084
2,962	1,124	-	7,354
31	-	1,988	2,019
6,028	-	-	11,980
806	-	-	806
1,213	-	-	1,213
605	-	-	748
3,629	-	-	3,824
15,274	1,124	1,988	27,944
2,795	1,912	2,348	13,531
976	2,242	1,522	16,297
3,771	4,154	3,870	29,828
7,425	-	-	19,303
8,402	4,809	61	120,146
15,827	4,809	61	139,449
20,957	27,013	1,017	765,932
1,593	55,019	-	148,156
15,441	-	689	29,570
437	-	-	437
22,999	-	-	31,069
-	-	-	-
61,427	82,032	1,706	975,164
18,406	8,021	9,362	325,642
13,684	8,035	-	22,900
230	-	-	230
13,914	8,035	-	23,130
171,799	-	-	239,666
\$ 318,638	\$ 147,746	\$ 17,118	\$ 1,935,907

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND DEPARTMENT
JUNE 30, 2001**

(DOLLARS IN THOUSANDS)	BALANCE JULY 1	ADDITIONS	DELETIONS	BALANCE JUNE 30
GENERAL GOVERNMENT				
Legislature	\$ 817	\$ 149	\$ 33	\$ 933
Military Affairs	32,720	-	-	32,720
Personnel	91,930	14,770	556	106,144
Revenue	43,933	3,011	11,666	35,278
Treasury	9	-	-	9
Subtotal	169,409	17,930	12,255	175,084
BUSINESS, COMMUNITY & CONSUMER AFFAIRS:				
Agriculture	6,981	887	514	7,354
¹ GOV, OEC, OED	1,976	43	-	2,019
Labor and Employment	11,203	1,281	504	11,980
Local Affairs	786	52	32	806
Regulatory Agencies	3,337	148	2,272	1,213
Revenue	726	59	37	748
State	4,278	103	557	3,824
Subtotal	29,287	2,573	3,916	27,944
EDUCATION				
Education	12,364	1,321	154	13,531
Higher Education	14,121	2,212	36	16,297
Subtotal	26,485	3,533	190	29,828
HEALTH AND REHABILITATION				
Public Health and Environment	19,592	434	723	19,303
Human Services	116,170	5,358	1,382	120,146
Subtotal	135,762	5,792	2,105	139,449
JUSTICE				
Corrections	740,567	32,912	7,547	765,932
DHS, Division of Youth Services	125,352	23,976	1,172	148,156
Judicial	29,615	1,280	1,325	29,570
Law	391	126	80	437
Public Safety	34,840	3,822	7,593	31,069
Regulatory Agencies	107	-	107	-
Subtotal	930,872	62,116	17,824	975,164
NATURAL RESOURCES				
Natural Resources	313,399	13,062	819	325,642
SOCIAL ASSISTANCE				
Human Services	17,216	6,933	1,249	22,900
Health Care Policy and Finance	208	58	36	230
Subtotal	17,424	6,991	1,285	23,130
TRANSPORTATION				
Transportation	226,751	20,913	7,998	239,666
TOTAL GENERAL FIXED ASSETS	\$ 1,849,389	\$ 132,910	\$ 46,392	\$ 1,935,907

¹Governor's Office, Office of Energy Management and Conservation, and the Office of Economic Development

DISCRETELY PRESENTED COMPONENT UNITS

Component units are public entities for which the state is financially accountable because the state appoints a voting majority of their governing board, and either is able to impose its will upon the entity or there exists a financial benefit or burden relationship with the state. Entities that do not meet the criteria for inclusion may still be included if it would be misleading to exclude them.

DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT

The district was created for the purpose of acquiring, constructing, and operating a major league baseball stadium in the Denver metropolitan area. The District levied a sales tax of one-tenth of one percent throughout the District, for a period not to exceed 20 years, to assist in financing the stadium.

UNIVERSITY OF COLORADO HOSPITAL AUTHORITY

The authority operates University Hospital as a teaching and research hospital providing comprehensive medical care, including primary, secondary, and tertiary patient care. It also provides space as necessary for the clinical programs of the University of Colorado Health Sciences Center.

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

The authority constructs, maintains, or causes construction and maintenance of projects for the purpose of conserving or developing the water resources of the state.

COLORADO UNINSURABLE HEALTH INSURANCE PLAN

The plan is a nonprofit public entity created to provide access to health insurance for those Colorado residents who are unable to obtain health insurance, or unable to obtain health insurance except at prohibitive rates or with restrictive exclusions.

COMBINING BALANCE SHEET ALL DISCRETELY PRESENTED COMPONENT UNITS

(DOLLARS IN THOUSANDS)	FIDUCIARY FUND TYPE	PENSION TRUST FUND
	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY
ASSETS:		
Cash and Cash Equivalents	\$ 6,601	\$ -
Taxes Receivable, net	-	-
Other Receivables, net	2,831	-
Due From Other Governments	-	-
Due From Other Funds	-	-
Inventories	-	-
Prepays, Advances, and Deferred Charges	-	-
Investments	172,970	76,267
Property, Plant and Equipment, net	-	-
Other Long-Term Assets	-	-
TOTAL ASSETS	<u>\$ 182,402</u>	<u>\$ 76,267</u>
LIABILITIES:		
Accounts Payable and Accrued Liabilities	\$ -	\$ -
Due To Other Governments	135,728	-
Due To Other Funds	3,964	-
Deferred Revenue	-	-
Other Current Liabilities	-	-
Notes and Bonds Payable	-	-
Accrued Compensated Absences	-	-
Other Long-Term Liabilities	-	-
TOTAL LIABILITIES	<u>139,692</u>	<u>-</u>
FUND EQUITY:		
Contributed Capital	-	-
Retained Earnings	-	-
Fund Balances:		
Unreserved:		
Designated	42,710	76,267
TOTAL FUND EQUITY	<u>42,710</u>	<u>76,267</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 182,402</u>	<u>\$ 76,267</u>

PROPRIETARY FUND TYPES

DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
\$ 6,038	\$ 16,445	\$ 50,696	\$ 3,961	\$ 83,741
6,566	-	-	-	6,566
166	123,862	3,569	4	130,432
-	-	32,712	-	32,712
-	-	17,483	-	17,483
-	6,876	-	-	6,876
6	3,371	-	-	3,377
-	116,150	139,630	-	505,017
175,169	309,770	38	2	484,979
395	10,047	490,381	-	500,823
\$ 188,340	\$ 586,521	\$ 734,509	\$ 3,967	\$ 1,772,006
\$ 12	\$ 56,821	\$ 8,783	\$ 63	\$ 65,679
-	-	8,138	-	143,866
-	-	13,520	-	17,484
-	-	201	90	291
-	3,430	22,568	2,752	28,750
-	232,861	447,309	-	680,170
-	6,908	-	-	6,908
-	-	5,042	-	5,042
12	300,020	505,561	2,905	948,190
386	-	144,532	-	144,918
187,942	286,501	84,416	1,062	559,921
-	-	-	-	118,977
188,328	286,501	228,948	1,062	823,816
\$ 188,340	\$ 586,521	\$ 734,509	\$ 3,967	\$ 1,772,006

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL DISCRETELY PRESENTED COMPONENT UNITS
EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2000**

(DOLLARS IN THOUSANDS)

	EXPENDABLE TRUST
	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY
REVENUES:	
Investment Income	\$ 2,764
TOTAL REVENUES	2,764
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,764
OTHER FINANCING SOURCES (USES):	
Operating Transfer-Out	(2,663)
TOTAL OTHER FINANCING SOURCES (USES)	(2,663)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	101
FUND BALANCE, JANUARY 1	42,609
FUND BALANCE, DECEMBER 31	\$ 42,710

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
ALL DISCRETELY PRESENTED COMPONENT UNITS
PROPRIETARY FUNDS**

(DOLLARS IN THOUSANDS)

	DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
OPERATING REVENUES:					
Charges for Goods and Services	\$ -	\$312,598	\$ 4,248	\$ 3,920	\$320,766
Investment and Rental Income	957	-	30,052	198	31,207
Other	-	17,299	524	-	17,823
TOTAL OPERATING REVENUES	957	329,897	34,824	4,118	369,796
OPERATING EXPENSES:					
Salaries & Fringe Benefits	-	132,051	-	-	132,051
Operating and Travel	81	95,448	25,912	8,315	129,756
Cost of Goods Sold	-	58,996	-	-	58,996
Depreciation and Amortization	4,408	23,795	433	2	28,638
Other	-	10,135	574	-	10,709
TOTAL OPERATING EXPENSES	4,489	320,425	26,919	8,317	360,150
OPERATING INCOME (LOSS)	(3,532)	9,472	7,905	(4,199)	9,646
NON-OPERATING REVENUES AND (EXPENSES):					
Taxes	37,350	-	-	-	37,350
Investment Income	1,527	6,191	-	-	7,718
State Funds	-	-	-	3,492	3,492
Debt Service	(6,032)	-	-	-	(6,032)
Other	-	(246)	-	-	(246)
TOTAL NON-OPERATING REVENUES (EXPENSES)	32,845	5,945	-	3,492	42,282
INCOME (LOSS) BEFORE OPERATING TRANSFERS	29,313	15,417	7,905	(707)	51,928
OPERATING TRANSFERS:					
Operating Transfer-In	-	-	2,663	-	2,663
TOTAL OPERATING TRANSFERS	-	-	2,663	-	2,663
NET INCOME/CHANGE IN RETAINED EARNINGS	29,313	15,417	10,568	(707)	54,591
FUND EQUITY, FISCAL YEAR BEGINNING	159,015	236,782	192,274	1,769	589,840
Additions (Deductions) to Contributed Capital	-	34,302	26,106	-	60,408
FUND EQUITY, FISCAL YEAR END	\$188,328	\$286,501	\$228,948	\$ 1,062	\$704,839

COMBINING STATEMENT OF CASH FLOWS
ALL DISCRETELY PRESENTED COMPONENT UNITS
PROPRIETARY FUNDS

(DOLLARS IN THOUSANDS)

	DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash From Operating Activities	\$ 840	\$ 12,629
NET CASH PROVIDED BY OPERATING ACTIVITIES	840	12,629
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers-In	-	-
Transfers-Out	-	-
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of Capital Assets	-	(88,444)
Proceeds from Issuance of Capital Debt	-	-
Principal Paid on Capital Debt	(11,610)	(3,310)
Interest Payments	(2,500)	(12,464)
Capital Lease Payments	(1)	-
Taxes	36,845	-
Bond Defeasance and Refunding	(38,124)	-
Received from Borrowers	-	-
Disbursements to Borrowers	-	-
Capitalization Grants Received	-	-
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(15,390)	(104,218)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest and Dividends on Investments	1,574	6,791
Proceeds from Sales of Investments	-	375,504
Purchases of Investments	-	(274,261)
Net (Increase)Decrease in Investments	-	-
NET CASH FROM INVESTING ACTIVITIES	1,574	108,034
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(12,976)	16,445
CASH AND POOLED CASH , FISCAL YEAR BEGINNING	19,014	-
CASH AND POOLED CASH, FISCAL YEAR END	\$ 6,038	\$ 16,445
RECONCILIATION TO THE COMBINED BALANCE SHEET		
Add: Pension and Expendable Trust Funds	-	-
CASH AND POOLED CASH, FISCAL YEAR END	\$ 6,038	\$ 16,445

(Continued)

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
\$ 7,448	\$ (3,000)	\$ 17,917
7,448	(3,000)	17,917
3,159	3,492	6,651
(496)	-	(496)
2,663	3,492	6,155
(6)	-	(88,450)
93,694	-	93,694
(19,580)	-	(34,500)
-	-	(14,964)
-	-	(1)
-	-	36,845
-	-	(38,124)
23,654	-	23,654
(102,994)	-	(102,994)
26,106	-	26,106
20,874	-	(98,734)
-	-	8,365
-	-	375,504
-	-	(274,261)
(20,031)	-	(20,031)
(20,031)	-	89,577
10,954	492	14,915
39,742	3,469	62,225
\$ 50,696	\$ 3,961	\$ 77,140
6,601	-	6,601
\$ 57,297	\$ 3,961	\$ 83,741

COMBINING STATEMENT OF CASH FLOWS
ALL DISCRETELY PRESENTED COMPONENT UNITS
PROPRIETARY FUNDS

(Continued)

(DOLLARS IN THOUSANDS)

	DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (3,532)	\$ 9,472
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	4,408	23,795
Investment/Rental Income and Interest Expense in Operating Income	-	-
Interest Expense	-	10,135
Provision for Bad Debts	-	13,645
Net Changes in Assets and Liabilities Related to Operating Activities:		
(Increase) Decrease in Operating Receivables	(25)	(25,971)
(Increase) Decrease in Inventories	-	(1,940)
(Increase) Decrease in Other Operating Assets	3	(1,668)
Increase (Decrease) in Accounts Payable	(14)	(15,848)
Increase (Decrease) in Accrued Compensated Absences	-	1,009
Increase (Decrease) in Other Operating Liabilities	-	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 840	\$ 12,629

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
\$ 7,905	\$ (4,199)	\$ 9,646
433	2	28,638
(2,005)	-	(2,005)
-	-	10,135
-	-	13,645
(2,447)	(4)	(28,447)
-	-	(1,940)
(304)	-	(1,969)
2,659	(24)	(13,227)
-	-	1,009
1,207	1,225	2,432
\$ 7,448	\$ (3,000)	\$ 17,917

**COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
ALL DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED DECEMBER 31, 2000**

(DOLLARS IN THOUSANDS)	BALANCE JANUARY 1	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31
<i>COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY:</i>				
ASSETS:				
Cash and Investments - Trust Accounts	\$ 119,952	\$ 106,108	\$ 88,964	\$ 137,096
Interest Receivable on Investments	2,142	7,340	6,886	2,596
TOTAL ASSETS	\$ 122,094	\$ 113,448	\$ 95,850	\$ 139,692
LIABILITIES:				
Project Funds Payable	\$ 116,566	\$ 98,275	\$ 81,627	\$ 133,214
Interest Due to Borrowers	1,636	2,530	1,652	2,514
Accounts Payable - Other	21	-	21	-
Due To Other Funds	3,871	5,838	5,745	3,964
TOTAL LIABILITIES	\$ 122,094	\$ 106,643	\$ 89,045	\$ 139,692